

Security National Bank

Your Ability to Withdraw Funds

For purposes of this disclosure, the terms “you and your” refer to the customer and the terms “our, we, and us” refer to the Bank.

The term “Transaction accounts”, in general, are accounts which permit an unlimited number of payments to third parties and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us.

The term "Business Day" means any day other than a Saturday, Sunday or federally declared legal holiday, and the term "Banking Day" means any Business Day on which we are open to the public for carrying on all our banking functions.

Our Business Day begins at 8:30 A.M. Central Standard Time (CST) and ends at 3:00 P.M. Central Standard Time (CST). Transactions received after 3:00 P.M. Central Standard Time (CST), will be processed the following Business Day.

The information described in this policy is when funds are made available to you for withdrawal in your transaction account with us. The length of delay of funds varies upon the type of deposit made into your transaction account.

The following sources of funds deposited into your account will be made available to you the same Business Day they are received:

- Cash
- Direct Deposit
- Checks Drawn on Us

Holds on Other Funds for Check Cashing:

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it and we decided to delay availability on the deposit.

Holds on Other Funds in Another Account:

If we accept a deposit of a check that is drawn on another financial institution, we may make the funds from the deposit available for withdrawal the same day the deposit was received but may delay availability to funds from the deposit on another account you have on deposit with us.

The funds that are on hold will not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited and the funds from the deposit has been delayed.

Longer Delays May Apply:

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit.

Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposits, however, may be available on the first business day. If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We also notify you when the funds will be made available to you for withdrawal. If your deposit is not made in person, or if we decide to take action to hold funds after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you need funds from a deposit immediately, you should contact us to inquire when funds will be made available to you for withdrawal. We can be reached at 217-594-2221.

Funds you deposit by check may be delayed for a longer period in the following circumstances:

- We believe a check you deposited will not be paid
- If you deposit a check of \$5,525 or greater on any one day
- If you redeposit a check that has been returned unpaid
- If you have overdrawn your account repeatedly in the prior six (6) months.
- If an emergency condition arises that would prevent us from making the deposited funds available to you, such as a computer or communications equipment failure.

We will notify you if we delay your ability to withdraw funds for any of the above stated reasons and advise you when the funds will be available.

The funds will generally be available no later than the seventh (7) business day after the day the deposit was received. In cases where you deposit multiple checks, we may place a hold on funds in excess of \$5,525 and the

funds will be made available on the eleventh (11) business day after the deposit was received.

Special Rules for New Accounts:

If you are a new customer to us, the following special rules will apply during the first 30 days that your account is open:

- Funds deposited from electronic direct deposits to your account will be made available on the day the deposit was received.
- The first \$5,525 of funds deposited from cash, cashier's check, certified check, federal, local, or state issued check, tellers check, or traveler's check, will be available on the first business day after the day your deposit is received if the deposit meets certain conditions. (for example: The check must be payable to you, and you may have to use a special deposit slip.)
- Funds deposited in excess greater than \$5,525 (other than a U.S. Treasury check), the first \$5,525 will not be made available to you until the ninth (9) business day after the day your deposit was received.

Security National Bank

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217-594-2221